

LETTER OF RECOMMENDATION

20 May 2023,

Dear FHM Investment Team

As a brand aQuelle, we have seen significant growth in the traditional trade market (bottom end trade) this is through the precise strategy of FHM Investments.

If you want your brand to be entrenched in the bottom end market, FHM is your best choice! Their strategy is to grow brands for the long term.

It's a really good investment!

Kind Regards

Sibusiso Majola
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